

Carbon Reporting and Net Zero Statement

We are committed to contributing to a sustainable future. We recognise our responsibility to understand, measure, and reduce our environmental impact, and we want to be transparent with our customers about the steps we are taking.

We have begun a comprehensive carbon reporting journey to better understand and manage our carbon footprint, in line with our environmental goals and emerging regulatory requirements.

To ensure this work is robust and independently assured, we have appointed ESG PRO Limited as our specialist consultants to guide us and provide independent third-party assurance throughout the process.

Our objective

Our aim is to take genuine responsibility for our environmental impact by measuring our greenhouse gas (GHG) emissions, identifying meaningful opportunities to reduce them, and integrating sustainability into our wider business strategy.

Assessing our impact

A central part of our carbon reporting journey is a structured assessment of our environmental impact, helping us understand where our emissions arise and where we can make the most meaningful reductions. This assessment involves:

- **Identifying our emissions sources** – reviewing our operations to map the activities that contribute to our carbon footprint, across direct emissions (Scope 1), purchased energy (Scope 2), and relevant indirect emissions in our value chain (Scope 3).
- **Measuring our baseline impact** – quantifying our emissions using internationally recognised methodologies, including the Greenhouse Gas (GHG) Protocol, to establish a clear and credible benchmark against which we can track progress.
- **Assessing materiality** – identifying which areas of our business have the most significant environmental impact, so that our efforts and investment are focused where they can deliver the greatest benefit.
- **Evaluating reduction opportunities** – analysing where we can realistically reduce emissions and improve efficiency, including energy use, waste, transportation, and our wider supply chain.

The findings of this assessment will inform our reduction targets and action plan and will form the basis of the progress we report to our customers and stakeholders over time.

What our investment involves

Building on this assessment, our wider carbon reporting and reduction programme includes the following key stages:

- **Data collection and management** – implementing robust processes to gather data on energy use, waste, transportation, and other contributing factors, working across our business and with suppliers where relevant.
- **Setting reduction targets** – developing specific, measurable carbon reduction goals aligned with global climate objectives, including potential alignment with the Science-Based Targets initiative (SBTi) and other recognised frameworks.
- **Action plan for carbon reduction** – developing a detailed plan to reduce emissions and improve energy efficiency, which may include renewable energy sourcing, waste reduction, and improvements to our logistics and operational processes.
- **Verification and continuous monitoring** – incorporating independent third-party verification to ensure accuracy and transparency, alongside ongoing monitoring so we can adapt our approach as we work towards our targets.

We are aligning our work with established global reporting standards, including the GHG Protocol, CDP (Carbon Disclosure Project), and GRI (Global Reporting Initiative), among others.

Our commitment to transparency

We believe transparency is essential. As our programme matures, Kernow Fixings Ltd is committed to openly sharing our carbon data and our progress towards our reduction goals, in line with best practice in environmental, social, and governance (ESG) reporting. Through this work, we aim not only to reduce our own environmental impact but also to support the wider transition to a low-carbon economy; benefiting our customers, our stakeholders, and the planet.

Alignment

This statement should be read in conjunction with our:

- Environmental Policy
- Ethical Trading Statement
- Corporate Social Responsibility Statement
- Sustainable Waste and Resource Management Statement

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